

30 May Board 2008

SUMMARY

The Board reviewed the April **Key Performance Report** showing performance during the first month of the new financial year 08/09. There are a number of strategic financial risks to the FCO including how to manage the Treasury's withdrawal of the OPM and address other emerging budgetary pressures.

The Board endorsed measures to improve **financial management** and budget profiling within the FCO.

The Board welcomed progress in the rollout of **Future Firecrest** in the UK and agreed to the proposed plan for acceleration of overseas deployment. The new plan schedules all posts for completion by the end of 2009 – eight months earlier than originally planned, delivering benefits earlier and reducing an increasing operational risk due to the ageing existing system.

The Board received an update on the **Home Estate Strategy** and agreed to a proposed 'restack' of over 300 staff in King Charles Street.